



**FOR IMMEDIATE RELEASE**

**NATIONAL ENVELOPE NAMES KEN WINTERHALTER  
CHIEF EXECUTIVE OFFICER**

**FRISCO, TX, May 3, 2011** -- National Envelope, an affiliate of The Gores Group, today announced that Ken Winterhalter has been named Chief Executive Officer.

Winterhalter, who most recently served as President of Sales for Unisource Worldwide, a leading distributor of paper products and other supplies, has more than 17 years of leadership in the industry. Winterhalter has a history for delivering market growth, operational efficiencies and bottom-line performance and is highly proficient in business turnarounds, change management practices and team building effectiveness at all levels of an organization.

Winterhalter stated, "It is a privilege and an honor to be able to serve National Envelope as its CEO. The company has an outstanding history and is a clear leader in the industry. I look forward to working with the Gores Group, the outstanding leadership team as well as the many dedicated employees to deliver exceptional customer support and service while helping the company to reach its full potential."

"Ken Winterhalter is an impressive executive that brings to National Envelope the right mix of commercial and leadership skills, strong drive and results orientation, and intense customer focus. We are confident he will be an excellent CEO," said Tim Meyer, Chairman of the Board of National Envelope and Managing Director for The Gores Group. "His experience and knowledge of the industry, combined with his private equity experience, make him the ideal candidate to lead National Envelope to the next level. We look forward to partnering with Ken to accelerate the transformation of National Envelope. He will be a great asset to the company."

As President for Unisource Worldwide, Winterhalter provided the strategic direction and P&L leadership for the company's U.S. paper, packaging, equipment and facility supply businesses. During his tenure there, he championed a successful effort to create a long-term strategic plan. Utilizing performance tools to provide metrics around key performance indicators, he not only exceeded the business' EBITDA plan and generated greater cash flow through effective working capital management, but he also transformed the organization into a performance-based culture. Prior to joining Unisource Worldwide,

he spent six years with Equibank, a financial institution headquartered in Pittsburgh, Pennsylvania.

Winterhalter has an MBA from the University of Pittsburgh's Katz Graduate School of Business and received his BSBA in Finance from the University of Pennsylvania.

### **About National Envelope**

National Envelope Corporation is one of the largest manufacturer of envelopes in the world with 9 manufacturing facilities and 2 distribution centers in the U.S. and Canada. The company is an environmental leader in the paper and envelope converting industries with certifications from the Forest Stewardship Council (FSC), Rainforest Alliance, Sustainable Forestry Initiative (SFI), Programme for the Endorsement of Forest Certification (PEFC) and the Chlorine Free Products Association. For more information on National Envelope please visit [www.nationalenvelope.com](http://www.nationalenvelope.com).

### **About The Gores Group, LLC**

The Gores Group, LLC is a private equity firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores Group, which was founded in 1987 by Alec E. Gores, has become a leading investor having demonstrated over time a reliable track record of creating substantial value in its portfolio companies alongside management. The firm's current private equity fund has committed equity capital of more than \$4 billion. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, CO, and London. For more information, please visit [www.gores.com](http://www.gores.com)

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